MindBridge Ai Auditor for Government

Reducing financial risk across all levels of government using artificial intelligence.
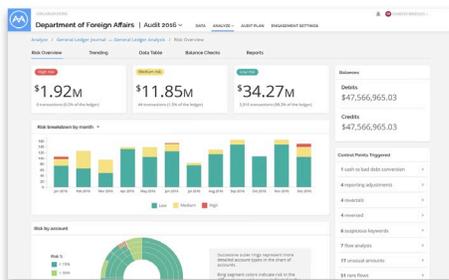
Municipal, state, provincial, and federal governments struggle to analyze the vast amount of financial data necessary for budgeting, reporting, and audit. Current tools, and the specialized people required to use them, cannot scale to keep pace...and the challenges will only continue.

At the same time, public scrutiny of budgeting, financial reporting, and cases of fraud have undermined trust in the public service and elected officials.
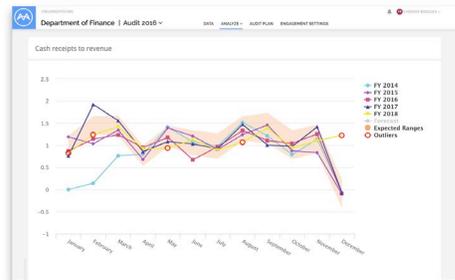
MindBridge Ai Auditor enables government finance and audit leaders to democratize the use of analytics across all departments, ending the dependency on specialized skills, empowering all government financial professionals to find the risk in every accounted transaction.

AI will not replace financial professionals, but it will augment their capabilities, allowing them to perform complex analyses and generate rapid insights. This enables public servants to spend more time generating actionable reports for legislative bodies that lead to greater taxpayer accountability, in-turn increasing trust in the government.

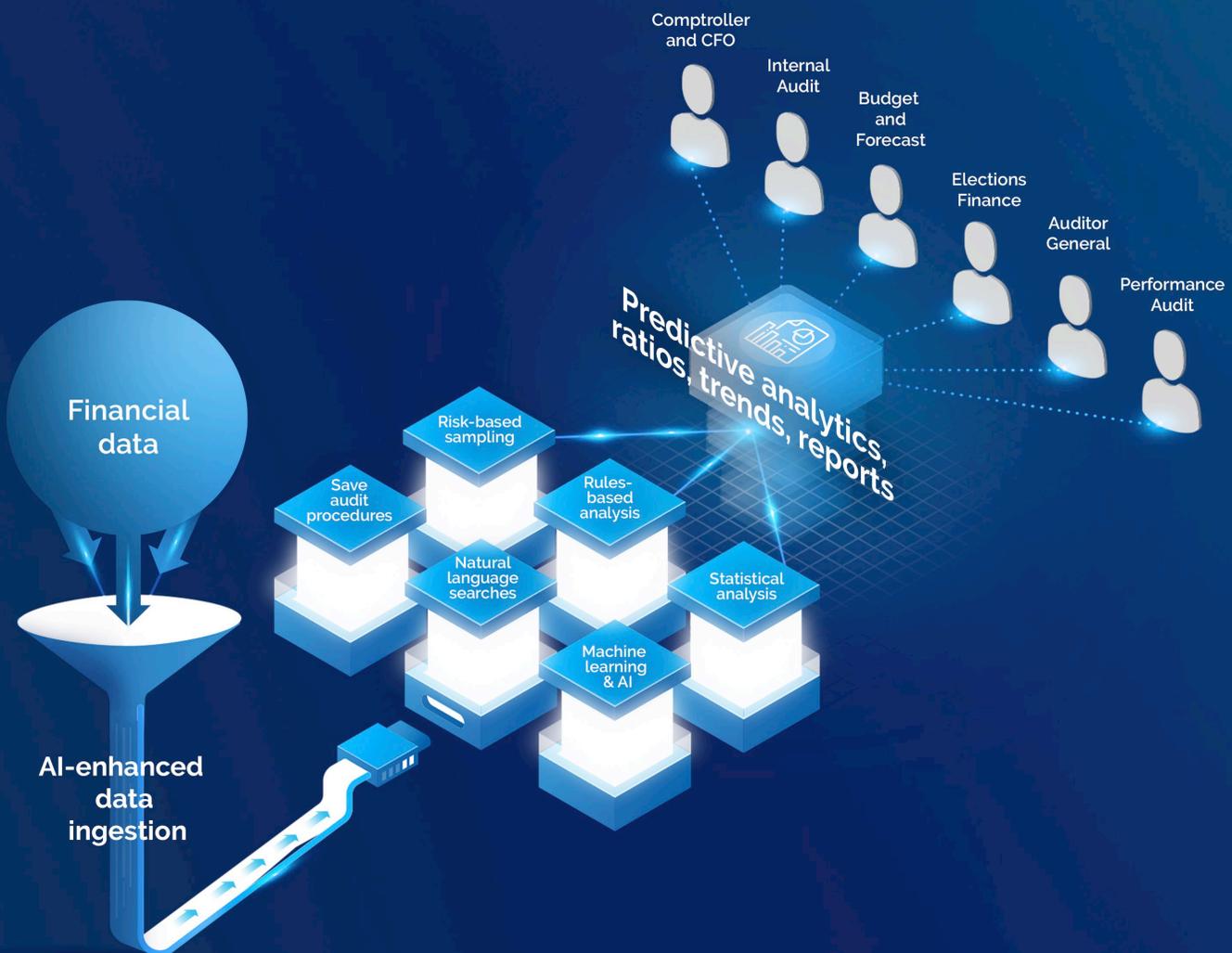## Key platform capabilities and features

Each department can develop customized financial ratio dashboards

Rapidly assess multi-year trends across all departments

Key platform capabilities and features

- Find errors, omissions, and anomalies faster with proven, built-in supervised and unsupervised machine learning algorithms

- No special skills required. Intuitive interface minimizes training. No certifications, coding or scripting is required to the use Ai Auditor

- Departments can load and analyze data extracted from popular ERP systems and specialized databases

- Ai Auditor runs on a secure Microsoft Azure cloud service, and holds a SOC2 Type 2 security rating

- Risk-based scoring of every transaction enhances sample selection for all financial and audit procedures

- Create and save your commonly-used audit queries based on your department's unique accounting structures

Comptroller and CFO

Internal Audit

Budget and Forecast

Elections Finance

Auditor General

Performance Audit

Predictive analytics, ratios, trends, reports

Financial data

Risk-based sampling

Save audit procedures

Rules-based analysis

Natural language searches

Statistical analysis

Machine learning & AI

AI-enhanced data ingestion

REAL CUSTOMER

Auditor General's Office

APPLICATION

Audit data analytics & anomaly detection

A number of auditor general's offices have used MindBridge Ai Auditor to prove the analytical value of AI tools to detect anomalies across a wide variety of departments and state-owned corporations. The Ai Auditor platform demonstrated its flexibility and capability to detect transactions while the easy-to-use interface helped auditors to visualize risk and trend charts using heat maps, enabling them to ask better questions of the data.

REAL CUSTOMER

Government Financial Office

APPLICATION

Pre-emptive financial reviews

MindBridge Ai was commissioned to examine the value of AI tools in identifying risk in financial transactions on every monthly close of the books as a pre-emptive audit control. Using sets of expense data collected from government offices abroad, the platform applied a combination of AI and machine learning techniques to calculate the risk of transactions to be shared with mission heads, helping to eliminate errors and frauds before they become ingrained in the operational model.

REAL CUSTOMER

Election Finance Office

APPLICATION

Candidate contribution & expense analysis

Due to the massive volume of data required to be reviewed, a major election bureau was taking more than two years to clear the backlog of all candidate contribution and expense audits, putting the legitimate status of sitting politicians at risk. MindBridge Ai was asked to examine the feasibility of applying AI to rapidly and uniformly spot issues including under-reporting of expenses, and was able to quickly duplicate analytical insights in a fraction of the time and expense.

> **We need to help government financial professionals move from being counters of data to questioners of data.**
>
> Hassan Qureshi, Partner, Enterprise Risk Services,
> MNP Eastern Canada AI Lead

Procurement

Canada: SLSA, AI Source List, BCIP

UK: G-Cloud 10

Global: Microsoft Co-Sell Partnership

Contact MindBridge Government Sales

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